

Message Text

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41

ACTION AF-18

INFO OCT-01 EUR-25 NEA-10 ISO-00 EB-11 CIEP-02 SCEM-02

OMB-01 TRSE-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SPC-03 SS-15

USIA-15 ACDA-19 IO-15 INT-08 COME-00 DRC-01 /184 W

----- 111216

R 011338Z OCT 73

FM AMEMBASSY TRIPOLI

TO SECSTATE WASHDC 0597

INFO AMEMBASSY BEIRUT

AMEMBASSY KUWAIT

AMEMBASSY JIDDA

AMEMBASSY LONDON

AMEMBASSY NEW DELHI

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E.O. 11652: N/A

TAGS: ENRG, LY

SUBJ: OIL NATIONALIZATION DEVELOPMENTS

1. ALTHOUGH SEPT 30 WAS THE DEADLINE SET IN ARTICLE 12 OF THE LATEST RCC DECREE NATIONALIZING CERTAIN OIL COMPANIES FOR THEIR ACCEPTANCE OF ITS TERMS, AS OF THIS WRITING WE ARE AWARE OF NO BASIC CHANGE IN THE STATUS QUO THAT OCCURRED ON THAT DATE.

2. GRACE PETROLEUM CORP AGREED SEPT 29 TO LARG DEMAND FOR 51 PERCENT NATIONALIZATION (FBIS M 291342).

3. ACCORDING TO OFFICIAL LIBYAN NEWS AGENCY, ON SEPT 30 LARG MINISTER OF PETROLEUM SET UP FIVE COMMITTEES TO DETERMINE COMPENSATION FOR THE FOLLOWING COMPANIES THAT HAVE NOT ACCEPTED NATIONALIZATION: MOBIL; THE AMOSEAS PARTNERS, TEXACO AND SOCAL; SHELL;

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ESSO AND LIBYAN AMERICAN OIL COMPANY; AND NELSON

BUNKER HUNT (THE SAME COMMITTEE HE APPOINTED IN 1972,
PRESUMABLY TO DETERMINE COMPENSATION FOR BP).

4. ACCORDING TO SAME SOURCE, ON SEPT 29 THE MINISTER
SIGNED AN AGREEMENT WITH INDIA "ON COOPERATION IN THE
OIL INDUSTRY FIELD." NO DETAILS GIVEN. PRESS HAS
REVEALED, MEANWHILE, THAT INDIA'S OIL PURCHASE AGREEMENT

OF LAST WEEK WAS FOR 4.5 MILLION TONS OF LIBYAN CRUDE TO
BE DELIVERED WITHIN TWO YEARS, BY 1975.

5. COMMENT: PRESUMABLY INDIA'S OIL "COOPERATION"
WILL TEND TO OFFSET ITS COSTS FOR THE CRUDE, BUT
EVERYTHING IS EXTREMELY VAGUE. INDIAN AMBASSADOR
HERE TELLS ME THERE IS REALLY NO COMMITMENT ON EITHER
SIDE EXCEPT TO "HEADS OF AGREEMENT." HE ALSO
DENIES THE EARLIER PRESS REPORT THAT INDIA IS BARTERING
TEA FOR OIL--THOUGH I GATHERED IT WOULD LIKE TO CUT INTO
THAT MARKET, WHICH IS CURRENTLY DOMINATED BY CEYLON TEAM.
JOSIF

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, NATIONALIZATION, PETROLEUM, PROCUREMENT, EXPORTS, IMPORTS, GOVERNMENT DEBTS, TEA, BARTER TRADE
Control Number: n/a
Copy: SINGLE
Draft Date: 01 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TRIPOL01259
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TRIPOLI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731058/aaaabqre.tel
Line Count: 81
Locator: TEXT ON-LINE
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 19 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Dec-2001 by martinml>; APPROVED <14-Jan-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OIL NATIONALIZATION DEVELOPMENTS
TAGS: ENRG, ETRD, LY, IN
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005